

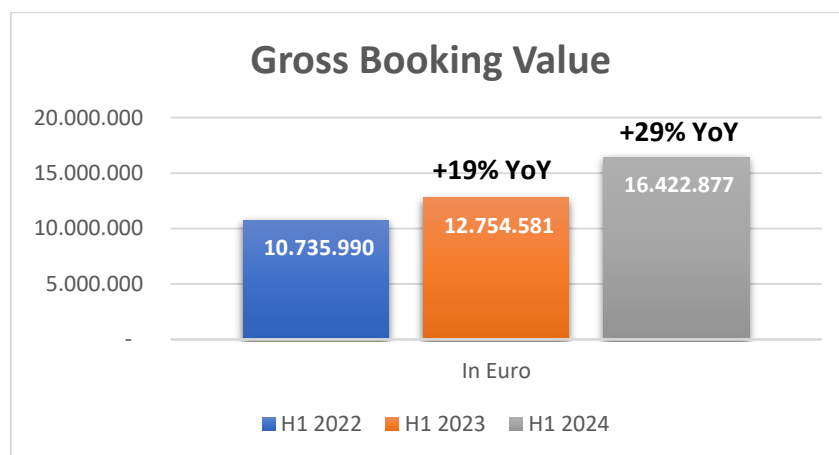
PRESS RELEASE

GROSS BOOKING VALUE (GBV) TRAVEL SALES AND PASSENGER SERVICE REVENUES AS OF JUNE 30, 2024

Gallarate (VA), July 2, 2024 – The Board of Directors of Sostravel.com S.p.A. (Euronext Growth Milan, ticker: SOS and OTCQB New York, ticker SOSAF), an Italian digital travel platform for bookings, itineraries, flight and airport information, car rentals, experiences, and travel tech services including Lost Luggage Concierge and Dr. Travel, through the sostravel and flio apps as well as platforms www.sostravel.com and www.amare.travel, (“SosTravel” or the “Company”), met today to announce the Gross Booking Value (GBV)* as of June 30, 2024, which includes "Travel" sales, and to review the "Passenger Services: Lost Luggage Concierge and Dr. Travel" revenues as of June 30, 2024.

Key results of the “Travel” Business Unit

Gross Booking Value (GBV), the value of bookings received, amounted to EUR 16,442,877. This term refers to the total value in euros, generally including taxes and fees, of all travel services booked by customers on the platforms and apps, net of cancellations. The GBV marks a new historical record for the company, **registering a CAGR of 17.81% compared to the same period (January 1 - June 30) of 2022, 2023, and 2024,** as shown in the table below:



The previously reported figure to the market was EUR 7.17 million from January 1 - March 27, 2024 (see Press Release Dated March 28, 2024).

Key results of the “Passenger Services” Business Unit

Sales of the Lost Luggage Concierge and Dr. Travel services for the period January 1 - June 30, 2024, amounted to EUR 523,123, compared to EUR 460,149 for the same period in 2023 (an increase of 13.7%), and EUR 236,010 in 2022. This growth is attributed to B2B agreements with Costa Crociere, ACI BlueTeam, and Welfare, Gruppo Zucchetti, which are complemented by airport distribution through the commercial agreement with TraWell Co. S.p.A. **The CAGR for the “Passenger Services” Business Unit considering the first halves (1H) of 2022, 2023, and 2024 is 48.88%**.

Carmine Colella, CEO of Sostravel.com, stated: “We are pleased with the results for the year's first half. The continuously growing Gross Booking Value demonstrates that the amare.travel brand is successful, customers are satisfied, and they are booking vacations with us repeatedly. We are also pleased with the achievements of the passenger services business unit, which is growing well and serving an increasing number of corporate clients and travelers. We hope the summer season remains strong and we can consolidate these results.”

During the same Board of Directors meeting, the company approved the relocation of its registered office from Gallarate to Rome, at Viale Europa 98, which is already an operational office.

*Gross Booking Value (GBV) is a financial indicator that measures the total value of transactions conducted through a platform or booking system before any deductions, such as taxes, discounts, or cancellations. GBV represents the gross volume of sales generated and is used to assess a company's performance in the e-commerce and travel sectors.

For more Information:

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