

PRESS RELEASE

Commercial Agreement with DoubleYou for Sales Channel Expansion and Customer Base Growth

Rome, November 2, 2023 - Sostravel.com S.p.A., a digital operator providing booking services, digital itineraries, flight and airport information, car rentals, experiences, and proprietary services such as Lost Luggage Concierge through the Sostravel and Flio apps as well as through the websites sostravel.com and amareitalia.com, has signed a new commercial agreement with DoubleYou, a company part of the Zucchetti Group specializing in Welfare Management.

This agreement entails the sale of Lost Luggage Concierge and Dr. Travel services through DoubleYou's proprietary web platform, ZWELFARE, and a dedicated service center, which will remunerate Sostravel.com net of commission. Sales of business travel booking and holiday services will take place on the sostravel.com and amareitalia.com web platforms, with Sostravel.com providing a commission to DoubleYou. Sostravel.com expects this agreement to positively impact the revenue of its various business lines without negatively affecting the cost structure.

The management at Sostravel.com aims to expand sales channels, with a specific focus on corporate welfare, tourism, and commercial ticketing, with the objective of reaching a broad spectrum of companies and customers, as well as developing a significant database of travelers.

Massimo Crippa, General Manager of Sostravel.com, has stated: *"The agreement is a significant step in expanding sales channels for their "Travel Technology" services outside the airport channel and entering the corporate welfare market, a rapidly growing segment."*

Additionally, the partnership adds value for Sostravel.com shareholders by associating with well-known brands, such as Banca Sella, L'Oreal, Smeg, and Goldenpoint, which are part of DoubleYou's welfare services offering.

Edoardo Zarghetta, Investor Relations at Sostravel.com, has noted *"Given DoubleYou's customer base of 500,000 active members, the agreement is strategic for increasing the customer base in their portfolio."*

The agreement is an integral part of Sostravel.com's global growth strategy, and initial tangible results are expected during the Christmas period. The contract is valid for one year with the option to renew. Both parties intend to extend their collaboration long-term once the commercial relationship is consolidated.



About Sostravel.com

Sostravel.com S.p.A. is a digital service company for travelers, operating through the sostravel and flio apps, and the sostravel.com and amareitalia.com web platforms. The company develops digital solutions for travelers, such as the Lost Luggage Concierge for luggage tracking and protection, and Dr. Travel, a telemedicine solution for travelers. Over 1 million travelers worldwide have used Sostravel.com to find deals and receive information to enhance their travel quality. Sostravel.com provides investors with unique exposure to two high-growth sectors: holiday travel and digital passenger services. The company is listed on the Euronext Growth Milan under the symbol BIT:SOS, and on the OTCQB in New York, with the symbol SOSAF.

About DoubleYou

A company within the Zucchetti Group, DoubleYou operates in the corporate welfare sector. It supports the planning and implementation of corporate welfare projects, paying close attention to the needs of all companies, managing the entire project value chain from consulting to service delivery through its proprietary web platform, ZWELFARE, and a dedicated service center. DoubleYou has a network of qualified suppliers nationwide, covering sustainable mobility and personal services to work-life balance services. DoubleYou has a portfolio of over 2,000 client companies ranging from small to large enterprises and active flexible benefits plans for 500,000 employees. The company has been selected by large enterprises for the quality and originality of its services and for its consultative and practical approach to creating value for clients.

For further information

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