

PRESS RELEASE

SOSTRAVEL SUPPORTS TRAWELL IN THE LAUNCH OF MUTUAL SERVICES AT MILAN MALPENSA AND LINATE AIRPORTS

The Board of Directors approves the granting of a loan to Trawell Co S.p.A.
(The transaction is configured as a transaction with related parties of greater importance)

Milan, 11 November 2022 - - SosTravel.com S.p.A. (Euronext Growth Milan, ticker: SOS), digital operator offering booking services, digital itineraries including information on flights and airports, car rental, experiences, and proprietary services including the Lost Luggage Concierge through the Sostravel and flio apps, as well as through the platforms www.sostravel.com and www.amareitalia.com, ("SosTravel" or the "Company"), announces that today the Board of Directors of the Company has, among other things, approved an operation (the "Transaction") concerning the stipulation of a loan agreement (the "Agreement") with which SOS has granted an interest-bearing loan in the amount of Euro 700,000.00 (seven hundred thousand / 00) (the "Loan") to Trawell Co S.p.A. (Tax code and VAT number: 02389980125), with registered office in Gallarate (VA), via Olona n. 183 / G ("TWL", a company also listed on the Euronext Growth Milan market).

The Transaction was approved by the Board of Directors subject to the favorable opinion of the Related Parties Committee, in accordance with SosTravel's Procedure for transactions with related parties ("OPC Procedure").

SosTravel and TWL are in fact related parties, pursuant to art. 1 of Annex 1 of the RPT Provisions, as Dr. Rudolph Gentile, Chairman of the Board of Directors of SosTravel, (i) indirectly exercises, through RG Holding S.r.l., control over TWL, and (ii) holds (through RG Holding S.r.l. and jointly with TWL) an investment in the Company capable of exercising significant influence over the latter.

The Transaction is configured as a transaction of greater significance since the threshold of 5% of the relevant index of the equivalent value is exceeded.

SosTravel will make the Information Document relating to the Transaction available to the public within the terms and in the manner established by art. 2, third paragraph, of the Provisions on

related parties issued for the Euronext Growth Milan market on 25 October 2021 by Borsa Italiana S.p.A. (the "Provisions") as well as pursuant to art. 11, third paragraph, of the OPC Procedure, being a "Transaction of Greater Importance" between related parties pursuant to art. 1 of the OPC Procedure and Annex 2 of the Provisions.

DESCRIPTION OF THE OPERATION

Referring to what will be set out in more detail in the Information Document, a brief description of the Transaction is provided below.

The Transaction provides for the granting, by SosTravel, to TWL of an interest-bearing capital loan for a total of Euro 700,000.00 (seven hundred thousand / 00). The Loan Agreement was signed today and, again today, SOS has paid the related sums to TWL.

The Loan will be repaid by TWL in three equal installments (each of 1/3 of the sums disbursed in principal), expiring respectively (i) 12 months from the signing of the Contract; (ii) 24 months from the signing of the Contract and (iii) 36 months from the signing of the Contract.

Starting from the Disbursement Date and until the actual reimbursement, interest will accrue at the rate of 3.5% per year on the sum subject to the principal loan. Interest payments must be made every 12 months.

As regards the reasons for the transaction, it is hereby reported that TWL has been awarded the tender for the joint stock company Esercizi Aeroportuali - S.E.A., with registered office in Segrate, Milan Linate Airport in relation to the selection procedure "for the award of n. 15 areas, at the Milan Linate and Malpensa airports, for carrying out the exclusive activity of wrapping baggage with protective film" referred to in the invitation letter of 02.12.2021 ("the Tender").

SosTravel has commercial relations with TWL and with other companies of the TWL Group, on behalf of which it carries out the activities (i) of tracing the baggage of TWL Group customers who have purchased the Lost Baggage Concierge Service in cases of loss and/or failure to return them at the destination airports; (ii) assistance through call centres to customers of TWL group companies in collecting reports of loss, theft or damage to baggage;

With the Transaction in question, SosTravel grants TWL a loan, functional to the issue of the guarantees required by the contracting authority for the signing of the concession for the tender. In fact, SOS has an interest in TWL obtaining the assignment of the aforementioned areas in the Milan Linate and Malpensa airports referred to in the Tender, as this would entail (i) an increase in TWL's activity and, consequently, due to the aforementioned commercial relationships between SOS and TWL, positive effects on SOS activity; (ii) a potential increase in SOS revenues in relation to the sale of the Lost Luggage Concierge service in the new airport areas of Linate and Malpensa which are the object of a concession to TWL. In this regard, please refer to the Information Document which will be published on the company's website (www.sostravel.com) in the "Investor Relations" section and made available on the electronic channel of Borsa Italiana S.p.A.

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