



### Press Release

**Sostravel acquires the main assets of its competitor Flio, world leader for aggregated information of more than 5,000 airports with 1.2 mill installed APPs and 140,000 active users a month, and becomes the world leader in information services for airport passengers.**

*Milan, 17 July 2019.* **Sostravel.com S.p.A.**, listed on the Italian Stock Exchange – AIM Italia (ticker: SOS) segment, digital operator in air passenger assistance services, announces that yesterday evening it signed an agreement to take possession of the main assets of its competitor Flio.

Specifically, the agreement stipulates the acquisition of the “Flio” brand, the internet site [www.flio.com](http://www.flio.com) (which handles around 1 million visitors a year), the accounts relating to App Store and Android Store and the database with more than 1.2 million downloads and 140,000 active users a month as well as a selection of commercial contracts and contents for airport travellers.

Note that since its launch until today Flio has won several international awards, including

- 2018 Crystal Cabin Award
- 2018 USA Today: “Game Changer”
- 2017 “Hottest App” at The Europas Awards
- 2016 Eye For Travel: Winner of Best Mobile Travel Solution 2016

The agreement envisages a fixed component, to be paid at closing, equal to Euro 300,000 and a variable component equal to 30% of the sales made, also in cross selling on incremental sostravel services in the Flio APP, until 2021.

Following the above-mentioned transaction sostravel considerably increases the database of APP users and potential clients of services already offered by sostravel. A table follows summarising the current situation:

Company	Downloaded APPs	Monthly users
Sostravel	about 120,000	about 15,000
Flio	about 1,200,000	about 140,000
<b>Total</b>	<b>about 1,320,000</b>	<b>about 155,000</b>



“We aim at becoming an APP aggregator hub for travellers, able to integrate logically and functionally thousands of services, expanding the proposed offer and clientele we serve – **declares Rudolph Gentile, Chairman and CEO of sostravel.** “Flio will continue to specialise in airport passenger services, while Sostravel will expand its offer with trains, stations and urban mobility, with the ambition of becoming the most important operator in multimodality services”.

**Roman Bach, co-founder and CMO of FLIO declared:** “We are very proud to become a significant part of this project. Sostravel and FLIO were both born with the idea of simplifying travelling for passengers. Therefore, we are enthusiastic to contribute to providing the best possible for passengers, combining the services of FLIO and Sostravel”.

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**Sostravel**, fondata nel 2017 da Rudolph Gentile, è una società che opera nel mercato dei servizi di assistenza al viaggiatore. La Società opera con il marchio “Sostravel” e, attraverso l’App Sostravel, si propone quale “aggregatore” di una gamma di servizi di assistenza ai passeggeri aerei durante tutto il viaggio, dalla partenza sino all’arrivo nell’aeroporto di destinazione, con l’obiettivo di diventare, per questi ultimi, un importante punto di riferimento “prima, durante e dopo il viaggio”.

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**Sostravel**, founded in 2017 by Rudolph Gentile, is a company operating in the market of passenger assistance services.



The Company operates under the “Sostravel” trademark, and through the Sostravel App proposes itself as “aggregator” of a range of air passenger assistance services during the whole journey, from departure to arrival at the destination airport, with the aim of becoming an important reference point” for passengers “before, during and after their journey”.

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