



## PRESS RELEASE

### **Sostravel.com: has obtained the status of Innovative PMI (Innovative Small-Medium-Sized Enterprise)**

*Milan – 2 August 2018* – SosTravel.com S.p.A. (AIM Italia, ticker: SOS) , digital operator in the market of air transport passenger assistance services announced that yesterday it obtained the status of PMI INNOVATIVA (INNOVATIVE SMALL-MEDIUM-SIZED ENTERPRISE) from the Varese Chamber of Commerce, recognizing the company's propensity towards technological innovation in the development of its own business model.

The Stability Law of 2017 introduced two facilities which, due to the fact that they can be combined, make the investment in Innovative PMIs listed on AIM Italia more attractive:

- tax relief for professional and retail investors (both for investments made via capital increase and via exercising Warrants and convertible bonds): individuals may deduct from their taxes 30% of the amount invested, while companies may deduct 30% from their taxable income, as well as benefiting from the exemption from capital gains if shares are placed in a PIR (Individual Savings Plan);
- maximum benefit: the maximum investment on which the deduction can be calculated rises from 500 thousand Euros to 1 million Euros (for subjects liable for IRES taxation the maximum investment in each tax period remains 1.8 million Euros).

Note that the discipline for Innovative PMIs has not yet been applied in a tangible manner, since the relevant authorities have not yet issued any implementation decrees.

«This is a further confirmation of the strong technological innovation that characterises our company – explains **Rudolph Gentile, Chairman and CEO of sostravel.com** – and also is an acknowledgement of the work of our employees and programmers who have the ambitious objective of simplifying the mobility of millions of passengers all over the world.»

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**Sostravel**, founded in 2017, is a company operating in the market of passenger assistance services.

The Company operates under the “Sostravel” trademark and through the Sostravel App which will be launched and promoted on the main mobile stores (including Google Play and App Store) by the 30th September 2018, and propose as “aggregator” a range of air passenger

assistance services during the whole journey, from departure until arrival at the destination airport, with the aim of becoming, for passengers, an important reference point “before, during and after the journey”.

For further information:

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