

PRESS RELEASE

Sostravel signs a distribution agreement for the sale of the "Dr. Travel" telemedicine service on the TraWell network

Milan, 1 March 2021. **Sostravel.com S.p.A.,** listed on the Italian Stock Exchange – AIM Italia (ticker: SOS) segment, digital operator in air passenger assistance services, announces, as already mentioned in the press release of 2 November last year, that today it has signed a distribution agreement for the sale of the "Dr. Travel" telemedicine service on the TraWell network.

The Dr. Travel service provides medical assistance to travellers suffering from general health problems during their journey (around 1 out of every 3 travellers) and which, very often, are not covered by most medical insurances (which basically manage serious pathologies – heart attacks, strokes, fractures, etc.- around 4% of cases, leaving the remaining 96% uncovered). The multi-lingual Dr. Travel service will be available via the sostravel APP, directly from the traveller's own smartphone and will give 14-day coverage from the departure date.

The TraWell Group operates through around 160 points of sale, in 52 airports and 16 countries. Pre-covid, sostravel developed on the TraWell network around 2 million euros of sales on the Lost&Found Concierge service alone.

We also announce that today Managing Director Dr. Luca Galea handed in his resignation to the Chairman Dr. Gentile, due to work commitments.

Therefore, starting from today, the new Board of Directors will be composed of:

- Rudolph Gentile: Chairman of the Board of Directors and Managing Director;
- Simone Gamba, board member without delegation;
- Nicola De Biase, board member without delegation;
- Edoardo Zarghetta: independent board member (with independence requisites pursuant to art. 148, subsection 3 of the TUF (Unified Finance Law)).

"The pandemic has transformed our way of living, travelling and also of doing business."- **declares Rudolph Gentile, Chairman and Managing Director of Sostravel** – "This is why, with the support of our partner Health Point Plus, we have decided to invest and create a new telemedicine service specific for travellers. Not by chance 96% of travellers' illnesses can easily be treated via telemedicine-continues **Gentile** – so, today, when travellers are looking for a doctor or a hospital, it no longer makes sense to risk getting infected or waste time, always precious when travelling, for a consultation or a prescription when, with "DR TRAVEL", our clients will be able to receive both in a click, wherever they are".

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Sostravel, founded in 2017 by Rudolph Gentile, is a company operating in the market of passenger assistance services. The Company operates under the "Sostravel" and "Flio" trademark, and through the Sostravel App

proposes itself as "aggregator" of a range of air passenger assistance services during the whole journey, from departure to arrival at the destination airport, with the aim of becoming an important reference point" for passengers "before, during and after their journey".

For further information:

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