



## PRESS RELEASE

### **The Shareholders' Meeting of sostravel approves the financial statements as at 31 December 2018**

*Milan, 29 April 2019.* The Shareholders' Meeting of **sostravel.com S.p.A** – listed on the Italian Stock Exchange – AIM Italia (ticker: SOS) segment, digital operator in air passenger assistance services which met today, voted to approve the Financial Statements for the financial year 2018.

With reference to the first and only item on the agenda, the Shareholders' Meeting examined and approved the Financial Statements as at 31 December 2018, as proposed by the Board of Directors of the Company on 27 March 2019, and voted to carry forward the loss of Euro 17,927.

The resolution reported above was passed unanimously by the shareholders attending the Meeting.

#### **A summary follows of the economic-financial results as at 31 December 2018:**

- **Revenues from Sales** equal to 2,481 thousand Euro, essentially in line with the annual target of 2,487 thousand Euro;
- **EBITDA** equal to 473 thousand Euro, slightly better than the annual target of 436 thousand Euro;
- **EBIT** equal to -97 thousand Euro, lower than the figure as at 31 December 2017 pro-forma equal to 786 thousand Euro and the annual target of 218 thousand Euro, due not only to the elements impacting on the EBITDA, but also to higher amortisations relating to the listing of 162 thousand Euro and allocation for reimbursements to clients (prudential) for 178 thousand Euro;
- **NET PROFIT** equal to -17 thousand Euro;
- **Positive NFP (cash)** equal to 3,267 thousand Euro and **better** than the same figure of 31 December 2017 thanks to income coming from the listing;

#### **Filing of resolution of the Shareholders' Meeting**

The minutes of the meeting will be made available within the deadlines and according to the methods established by applicable legislation.

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**Sostravel**, founded in 2017 by Rudolph Gentile, is a company operating in the market of passenger assistance services.

The Company operates under the “Sostravel” trademark, and through the Sostravel App proposes itself as “aggregator” of a range of air passenger assistance services during the whole journey, from departure to arrival at the destination airport, with the aim of becoming an important reference point” for passengers “before, during and after their journey”.

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